

REQUIREMENTS TO RECEIVE THE DESIGNATION CERTIFIED MORTGAGE LENDER (CML)

The Colorado Mortgage Lenders Association (CMLA) has introduced an accredited mortgage training and certification program titled Certified Mortgage Lender (CML). The CML designation may be earned through years of experience in the real estate finance industry, participation in mortgage lending trade associations, and/or education. The CML designation demonstrates to consumers and business associates a high level of competence, expertise and dedication to mortgage lending as your chosen career. Individuals must have a minimum of two years experience in real estate lending or a related field.

Criteria

- Individual must have accumulated a minimum of 150 quality points (see attached point criteria).
- Non-CMLA members must submit a letter of recommendation from a senior officer of their firm.
- Non-CMLA members must submit two business references from individuals who are neither company employees nor relatives.
- An application fee of \$150 must accompany your application.
- The CML designation is good for three years. In order to renew, you must accrue 50 points. This can be accomplished via time in the mortgage industry as well as participation in CMLA and mortgage industry educational events and networking events.

Accrual of CML Points:

A. Experience

Minimum Points Required	20
Maximum Point Credit	100

Ten points are given for each year of real estate lending experience (mortgage banker, mortgage broker, realtor or any other affiliated fields).

B. CML Education

Formal and industry education

Minimum Points	10
Maximum Point Credit	30
CMLA half-day educational event	5
Industry Training (less than 4 hrs)	5
Associates Degree	5
CMLA "The RESPA Review" 75% mastery	5
Four -Year College Degree	10
Advanced Degree in law, MBA or other relevant specialty	10
Full day CMLA educational event	10
Industry Training (more than 4 hrs)	10
Four -Year Degree in real estate or finance	15
Multiple day CMLA educational event	15
- <i>CampusMBA and CML Mortgage courses max. points</i>	100
CampusMBA course	20
CCA courses prior to August 2007	25
CCA courses after August 2007	30

C. Related Licenses or Certifications

Maximum Point Credit	20
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D. <u>Participation in Affiliated Associations</u> (i.e. CMLA, MBA, CAMB, NAPMW)	
Minimum Points	15
Maximum Points	50
CMLA luncheon	5
CMLA Convention	10
Committee participation	20
Chair or co-Chair	30
Board member	40
Association President (or past President over past 10 years)	50